

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF ALABAMA

IN RE:)	CHAPTER 7
)	
SAYE, DAVID E)	CASE NO. 02-10249-DHW
SAYE, MARILYN E)	
DEBTOR(S))	

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, WILLIAM C. CARN, III, trustee of the estate of the above named debtor(s) and respectfully represents:

1. That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.

2. That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon as follows:

Gross Estate		29,156.61
Less Exemptions Paid to Debtor	<u> </u>	<u>0.00</u>
Adjusted Gross Estate		29,156.61

3. That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:

A. Creditors

1. Secured		0.00
2. Priority		
(Betty Hatcher, Tax Assessor)		371.76
(Alabama Department of Revenue)	<u> </u>	<u>74.00</u>
Total to Creditors		\$445.76

B. Administrative Expenses:

1. Professional Services

a. Attorneys		
b. Accountants (Bill Mullen)		375.00
c. Appraisers		
d. Auctioneers		

e. Court Reporters

f. Realtor(Century 21) 2,039.73

g. Other(Florida Land & 775.21

Title; miscellaneous closing costs)

Total Professional Expenses

\$3,189.94

2. Other Expenses

a. bond premium 28.00

b. facsimile transmissions 3.25

c. long distance charge 11.06

d. photocopies 39.30

e. postage 16.81

f. repair expense to asset 200.00

g. secretarial time 235.20

h. supplies and materials 9.60

i. miscellaneous cost 100.00

Total Other Expenses

\$643.22

Total Administrative Expenses

\$3,833.16

4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$3,665.66.

5. That after payment of costs of administration shown above, subject to the court's approval, the sum remaining to be paid to unsecured creditors will be \$21,212.03

6. General unsecured claims total \$23,503.34

7. The general unsecured dividend is anticipated to be 90.2511302648%

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of \$3,665.66.

Dated: November 16, 2004

/s/

TRUSTEE

<p align="center">ATTACHMENT "A" SUMMARY OF DISPOSITION OF ASSETS</p>
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IN RE:

CHAPTER 7

SAYE, DAVID E
 SAYE, MARILYN E

CASE NO. 02-10249-DHW

ESTATE PROPERTY (As shown in SCH B1, B2, B3	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
Real Property(house and 2.8 acres in Marianna. Subject to mortgage to Fairbanks)						X
Real Property(27 acres near Marianna no lien)				X		
CASH ON HAND		X				
BANK ACCOUNTS		X				
HOUSEHOLD GOODS AND FURNISHINGS		X				
WEARING APPAREL AND JEWELRY		X				
FIREARMS AND HOBBY EQUIPMENT		X				
TOOLS		X				
1986 Chevrolet Pickup		X				
6' utility trailer		X				
1991 Pace ERA Motor Home						X
Post-Petition Interest Deposits				X		

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:)	CHAPTER 7
)	
SAYE, DAVID E)	CASE NO. 02-10249-DHW
SAYE, MARILYN E)	
)	
)	
DEBTOR(S))	

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$21,212.03
2. DIVIDENDS PRORATED AT 90.2511302648%.

***NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.**

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND
	UNSECURED CLAIMS PAID PRO RATA:		
000001	CITI CARDS	2,094.28	1,890.11
000002	CHASE MANHATTAN BANK USA	2,532.61	2,285.71
000003	DISCOVER BANK	3,199.97	2,888.01
000004	AMERICAN EXPRESS TRAVEL RELATED SVC	1,167.93	1,054.07
000005	CREDIT FIRST	931.97	841.11
000006	DISCOVER FINANCIAL SERVICES	5,581.25	5,037.14
000007	B-LINE, LLC/ ADVANTA BANK CORP.	3,551.37	3,205.15
000008	B-LINE, LLC/ BANK ONE DELAWARE, N.A	3,837.36	3,463.26
000009	B-LINE, LLC/ BANK ONE DELAWARE, N.A	606.60	547.47
	TOTAL UNSECURED CLAIMS (PRO RATA)	23,503.34	21,212.03
	TOTALS	23,503.34	21,212.03